



FACULTY OF ECONOMICS AND MANAGEMENT



## → Otto von Guericke University Magdeburg

The Otto von Guericke University Magdeburg focuses on engineering and natural sciences, economics and management as well as medicine. The university, which was founded in 1993, has also found expansion to be essential in the areas of social sciences and humanities in order to meet the challenge of today's knowledge society. Over 14,000 students, including over 2,000 international students, are enrolled in over 80 programmes across the nine faculties. The dynamic, high-profile university offers state-of-the-art facilities, excellent student support and practical, hands-on education. The university's main areas of research and transfer are interdisciplinary in nature and strengthened on a lasting basis by the neighbouring non-university research institutes. Otto von Guerike University is characterised by openness and tolerance in its research and teaching.

### Research focuses

- Neuroscience
- Dynamic Systems

# • Automotive

- Digital Engineering
- Renewable Energies
- Reflewable Effergre
- Medical TechnologyFluidised Bed Technology

### Otto von Guericke (1602-1686)

The founder of experimental physics and famous son of the city of Magdeburg gives the university its name. The university aspires to teach and research in the tradition of this scientist, philosopher and engineer.



## Magdeburg – The Capital of Saxony-Anhalt

As the capital of the state of Saxony-Anhalt, Magdeburg is the place of the state parliament and administration. The city of Magdeburg, situated in the pasture landscape of the river Elbe and dominated by a huge gothic-style cathedral, is more than 1,200 years old and has about 230,000 inhabitants. In the 19th century, the town developed into an important industrial and trade center. Today, Magdeburg has a considerable research and innovation potential integrated in the University, the Max-Planck, Leibniz and the Fraunhofer research institutes, as well as the University of Applied Sciences.

Magdeburg is located approx. 160 km west of Berlin, the German capital. The nearest airports can be reached by train: Leipzig/Halle (60 min.), Berlin-Tegel (90 min.), or Hanover (120 min.). Within a radius of about 100 km half a dozen famous places listed on the UNESCO World Heritage List can be visited, e. g. the National Park Harz, harbouring habitats of an enchanting mountain wilderness. Our international students, guest lecturers, and visiting research partners also travel to Berlin to enjoy its many cultural and entertainment options for the weekend. They do, on the other hand, appreciate the family atmosphere and truly green surroundings of Magdeburg, which offer an optimal study and research environment. Besides a deliberately cosmopolitan mix of students and faculty members, you will find on our campus an optimal learning, teaching, and research environment characterized by small class sizes, close contact to faculty and staff, as well as support by sophisticated library services and modern electronic equipment.



## The Faculty at a Glance

The **Faculty of Economics and Management (FEM)**, home of some 2,500 undergraduate and graduate students, is one of the country's leading institutions in the fields of education and research in economics, management, and finance. About 25 professorships and a faculty staff of approximately 75 scientists offer a wide range of specializations, expertise, and intellectual challenge.

The Faculty's glassy, light-flooded, mind inspiring building, named after the famous Italian economist Vilfredo Pareto, is noted as a place of higher learning and research where up-to-date scientific inquiry is conducted in an academic atmosphere characterized by openness, creativity, and sound professionalism. Our standards of excellence cover: well-managed, deliberately fine-tuned study curricula, semesterwise evaluation of the teaching staff by the students, explicit international orientation both in teaching and research, sophisticated and comprehensive agenda of scientific projects. We take pride in quite a number of top marks we have obtained in recent rankings of renowned Academic Scoring Agencies, high-profile Study Guide magazines and sound evaluations, covering publication records and further dimensions of research excellence.

 Dean:
 Prof. Dr. Dr. h. c. Karl-Heinz Paqué

 Vice Dean:
 Prof. Dr. Barbara Schöndube-Pirchegger

**Dean of Study Affairs:** Prof. Dr. Thomas Spengler **Dean of Research:** Prof. Dr. Abdolkarim Sadrieh

FEM Homepage: www.fww.ovgu.de
Mail: fww-dekanat@ovgu
Postal address: Otto von Guericke U

Otto von Guericke University Magdeburg
Faculty of Economics and Management, Dean's Office

Faculty of Economic
PO Box 4120

39016 Magdeburg (Germany)

## → International Study Program (ISP)

FEM offers a wide range of opportunities leading to recognized academic degrees - see the full fledged table of FEM study programs (German, bilingual or English as instruction language) overleaf. Already 15 years ago, the Faculty started a really exciting, ambitious but thoroughly plotted story of success: the **International Study Program** (ISP), providing high-potential teaching on international established Bachelor, Master, and PhD levels. Language of instruction entirely English, no tuition fees charged, a 50/50 split of German and international students, etc. — an attractive package of academic perspectives awaits your applications.

6 semesters	Bachelor of Science
4 semesters	Master of Science
4 semesters	Master of Science
variable length	PhD in Management / Economics
	4 semesters 4 semesters

The academic philosophy of ISP, as of FEM respectively, is based on the application of economic theory and utilizes teaching methods that assist students in developing their quantitative capabilities. An education that incorporates an analytical modelling approach and teaches students how to think strategically in conjunction with a global perspective have become vital to success in professional careers.

**ISP Homepage:** www.isp.ovgu.de

Otto von Guericke University Magdeburg

Faculty of Economics and Management, ISP Office

Universitätsplatz 2

39106 Magdeburg (Germany)

Phone: (+49) 391 67-18818

Fax: (+49) 391 67-11179

Mail: isp@ovgu.de

### Bachelor Program International Business and Economics

The ISP Bachelor Program is designed to provide students (approx. 250 enrolled, 50% international quota) with the knowledge, skills, and methods necessary for critical and successful future involvement in the world of International Business and Economics. It is intended for students seeking a first academic degree in this sector and does provide preparation for the many career opportunities in the diverse fields of management, including, e. g., managerial communication, organisational behavior, international management, human resource management, and economics, including banking and finance. Beyond the teaching of basics in economics and management, the program emphasizes international aspects. The concise 6-semester study program, starting October each year, leads to the recognized "Bachelor of Science" degree. Studies can be continued to obtain an M. Sc. or PhD degree in an one-stop study program.

The ISP Bachelor program prepares students from all over the world for challenging future responsibilities in the private and public sectors of their economies as well as for future scholarly research endeavours.

### Master Program Management

The **Master Program in Management** is designed to equip students (approx. 75 at present) with the knowledge, methods, and skills necessary to pursue a professional career in business or academia. The program builds upon a strong basis in quantitative methods, (financial, marketing, and strategic) management, and economic theory provided within the first two semesters. According to their interest and career plans, students choose to follow either a more practically oriented or a more scientifically oriented study path.

The program emphasizes international aspects. The language of instruction is English, and the student community is German and international to equal halves. Integration of studies abroad or internship (preferable in the 3rd semester) is recommended. The concise 4-semester study program leads to the "Master of Science" degree. Studies can be continued to obtain a PhD degree.

### Master Program International Economics and Finance

The Master Program in International Economics and Finance is designed to equip the students (approx. 100 at present, 80 of them international) with the knowledge, methods, and skills which professional applied economists or financial analysts and managers are expected to possess. The program builds upon a strong basis in economic theory, econometrics and quantitative finance provided within the first two semesters. From the 3rd semester on, students are specializing either in applied international economics or applied finance. Language of instruction is English. As a rule, the 4th study semester is reserved for writing a master thesis, demonstrating that candidates are able to independently work on a selected topic using the scientific methods learned in the program. The IECF program leads to the "Master of Science" degree. Studies can be continued to obtain a PhD degree.

### PhD Program in Management / Economics

Our **PhD program** qualifies graduate and postgraduate students with degrees earned in English-taught study programs, who have obtained excellent results throughout their educational career, for further engagement in research or other professions.

As a rule, the prospective doctoral student must successfully complete the 1st and 2nd semester courses of the M. Sc. program in Management / International Economics and Finance. Upon admittance to the one-year PhD preparatory stage, the candidate is to submit a first project outline of his/her PhD thesis. The preparatory stage will be completed with the successful passing of two qualifying examinations, which initiates the Dissertation Stage.

Applications for admittance into the dissertation stage of the doctoral program must be made to the Dean of the Faculty. To be accepted, the applicant must have successfully completed all classes of the preparatory stage and must have obtained the approval of two supervisors for a first project outline of their PhD thesis.

For ruling admission details, please refer to the ISP Homepage: www.isp.ovgu.de



# THE UNIVERSITY CAMPUS

- 1 Campus-Service-Center 2 Faculty of Mathematics
- 4 Principal's Office
- 6 Department of Academic Affairs 22 Faculty of Economics and
- 9 Faculty of Electrical Engineering and Information Technology
- 10 Faculty of Mechanical Engineering
- 10 Faculty of Process and Systems Engineering
- 16 Faculty of Natural Sciences
- 29 Faculty of Computer Science
- University square The main building of the Faculty of Humanities is located at Zschokkestrasse 32.

Otto von Guericke University Magdeburg

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# → FEM Study Programs

**←** 

Dr.

3 –5 Years

**←** 

Full-time programs

Doctoral Program	<b>←</b>	<ul><li>Management</li><li>Intern. Economics and Finance</li></ul>	<b>←</b>	<ul> <li>International Business and</li> </ul>
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	<del>(</del>	nre / Business Economics / International Economics	<b>←</b>	• Internationales
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## → Global Partners, Cooperations, Exchange Programs

FEM operates a vivid, ever-expanding network of gobal cooperations and academic **exchange**. Our campus provides platform for international workshops, symposia, and conferences, hosts foreign students, post-docs, guest lecturers, and research associates from all over the world. Encouraging mobility, it is recommended that students in all our programs consider one or two semesters abroad, notably those in the international programs. We support free movers as well as those students opting for exchange agreements FEM has formally entered into, especially:

**Poland:** Akademia Ekonomiczna im. Oskara Langego,

Uniwersytet Gdanski

Portugal: Universidade do Porto

Slovenia: University of Ljubljana

Universidad de Malaga

Universidad de Vigo

Sweden: Karlstad University

Turkey: Bogazici University Istanbul

Marmara University Istanbul

Ukraine: Technische Universität Charkiw

Armstrong State University Colorado State University Pueblo

Georgia College and State University

Cukurova University

Universidad Rey Juan Carlos, Madrid

Spain: Universidad de Oviedo

Republic of China - Taiwan:

Canada: University of Western Ontario, London (Ontario) Université du Québec à Montréal (UQÀM)

China: Xiamen University

**Columbia:** Universidad EAFIT, Medellin Universidad del Atlántico, Baranquilla

# Finland: Lappeenranta University of Technology - School

Tampere University of Technology, Pori Campus

Université Pierre Mendes France de Grenoble Université du Havre University of Nice - Sophia Antipolis

**Italy:** Università degli Studi di Siena Università degli Studi di Brescia Università degli Studi di Cagliari Università degli Studi di Trento

Latvia: Riga Technical University Stockholm School of Economics in Riga

# Lithuania: Vilnius Gediminas Technical University

Mexico: Universidad Autonoma la Laguna, Torreón

# → Chairs & Professorships

FEM's scale of teaching and research topics is widespread, with all our expertise, skills, and capacities based on some twenty-five chairs and professorships:

Prof. Dr. Anne Chwolka

Accounting	_	PIOL DI. AIIIIE CIIWOLKA
Accounting and Control	-	Prof. Dr. Barbara Schöndube-Pirchegger
Applied Economics	-	Prof. Dr. Michael Kvasnicka
Banking and Finance	-	Prof. Dr. Peter Reichling
Banking and Financial Systems	-	JunProf. Dr. Felix Noth
Business Taxation	-	Prof. Dr. Sebastian Eichfelder
Consumer Behavior	-	JunProf. Dr. Holger Müller
E-Business	-	Prof. Dr. Abdolkarim Sadrieh
Economics	-	Prof. Reint E. Gropp, PhD
Economics of Business and Law	-	Prof. Dr. Roland Kirstein
<b>Economics: Productivity and Innovations</b>	-	Prof. Dr. Steffen Müller
Economic Policy	-	Prof. Dr. Joachim Weimann
Empirical Economics Research	-	Prof. Dr. Dr. Bodo Vogt
Entrepreneurship	-	Prof. Dr. Matthias Raith
Financial Management and Innovation Finance	-	Prof. Dr. Elmar Lukas
International Business	-	JunProf. Dr. Christopher Schlägel
International Economics	-	Prof. Dr. Dr. h. c. Karl-Heinz Paqué
International Management	-	Prof. Dr. Birgitta Wolff
Law and Economics	-	Prof. Dr. Ulrich Burgard
Management Science	-	Prof. Dr. Wäscher
Marketing	-	Prof. Dr. Marko Sarstedt
Monetary Economics	-	Prof. Dr. Horst Gischer
Operations Management	-	JunProf. Dr. Guido Voigt
Operations Management	-	Prof. Dr. Gudrun Kiesmüller
Public Economics	-	Prof. Dr. Andreas Knabe
Strategic Management and Organisation	-	Prof. Dr. Thomas Spengler

## → Research

Almost every FEM academic collaborates internationally, strives to publish in high ranked international journals, submits review reports, presents at conferences, in short: contributes to the vibrant process of global knowledge exchange. The comprehensive portfolio of our research agenda covers a broad variety of up to date methods and issues, utilizing, among others, experimental or algebraic approaches, addressing topics in fields like behavioral economics, supply chain management, or agency theory, to mention but a few.

A unified platform of scientific discourse, the **FEM research focus** "Decision Design - Quantitative and Experimental Economics/ Management", pools those manifold interests and research perspectives. Three subdivisions (see below) provide the structure to encourage intradisciplinary cooperation, bringing together the Faculty's experts on various facets a subject under investigation displays.



Two **Seminar Series**, held weekly during the terms, promote the Faculty's in-house communication, and, in particular, appreciate or challenge recent findings of invited speakers, lecturers, and distinguished research authorities.

To share research output immediately, to disseminate concepts or data and to stimulate further discussion, we also established the FEMM (FEM Magdeburg) Working Paper Series: consecutive issues, roughly 20 p. a., online available on the Faculty's research websites.

PROGRAM INFORMATION

Faculty of Economics and Management



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